

MINT OF THE UNITED STATES.

LETTER

FROM

THE SECRETARY OF THE TREASURY,

TRANSMITTING

Statements in relation to the concerns of the Mint Establishment.

JUNE 30, 1832.

Read, and laid upon the table.

TREASURY DEPARTMENT, June 28, 1832.

SIR: I have the honor to transmit three statements, marked A, B, and C, which have been prepared by the Comptroller pursuant to the 7th section of an act of Congress, passed on the 2d of April, 1792, entitled an "Act establishing a Mint, and regulating the coins of the United States." These statements contain all the information relative to the transactions of the Mint that the settlements made at the Treasury afford.

I have the honor to be,

Very respectfully,

Your obedient servant,
LOUIS M'LANE,
Secretary of the Treasury.

The honorable the SPEAKER of the House of Representatives.

STATEMENT exhibiting the balance of the Gold and Silver Bullion remaining in the hands of the Officers of the Mint on the 31st December, 1830; the amount deposited from 1st January to 31st December, 1831; the different species of Coins made and paid on account of deposits; allowances for wastage; and the balance remaining in the hands of the Officers of the Mint on the 31st December, 1831: to be accounted for on a future settlement, viz.

[Doe. No. 296.]

SILVER.

Balance of silver bullion remaining in the hands of the officers of the Mint on the 31st December, 1830
Silver bullion deposited from 1st January to 31st December, 1831

969,120 10 16	1,118,214 58 00
2,039,842 13 8	2,353,664 01 05

Total

3,008,963 04 00	3,471,878 59 05
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Amount paid for depositories of silver from 1st January to 31st December, 1831
Balance of silver coins in the Bank of the United States on the 31st December, 1831

Deduct balance of silver coins in the Bank of the United States on the 31st December, 1830

-	3,250,870 14 00
-	88,060 83 00

-	3,338,930 97 00
-	163,330 97 00

-	3,175,600 00 00
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Silver coins made at the Mint, from 1st January to 31st December, 1831:—1,242,700 half dimes; 771,350 dimes; 395,000 quarter dollars; and 5,873,660 half dollars
Allowances made to the melter and refiner, and chief coiner, for wastage, for same period
Silver bullion in the hands of the officers of the Mint on the 31st December, 1831

As, above

3,008,963 4 00	3,471,878 59 05
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COMPTROLLER'S OFFICE, June 26, 1832.

LUND WASHINGTON, Clerk.

B.

*The Mint of the United States in account Copper purchased from the commencement of the Institution to
the 31st December, 1831.
C.R.*

Dr.

	THOY WEIGHT.			COST OF COPPER.			TROY WEIGHT. lbs. oz. dwt.s.	Dollars, cts. m.	By account of rough copper and copper planchets accounted for from the commencement of the institution to 31st Dec. 1830, per statement marked B, accompanying the Comptroller's letter of 3d March, 1831.	Deduct amount improperly entered in the annual statements of this account, as the par value of copper over the cost thereof, for the years 1826, '27, '28, '29 and '30	1,851,605 10 11	31,025 18 00	620,107 29 00	VALUE OF COPPER AT THE RATE OF 7 DWTS TO A CENT. Dollars, cts. m.
	lbs.	oz.	dwt.s.	Dollars,	cts.	m.								
To amount of rough copper and copper planchets purchased from the commencement of the institution to the 31st December, 1830, per statement marked B, accompanying the Comptroller's letter of 3d March, 1831.	1,912,807	4	18	499,654	55	05								
Deduct amount improperly charged in last statement for expenses of distributing copper coins, from 1st Oct. 1829, to 3d September, 1830.				678	55	00								
	1,912,807	4	18	498,976	00	05								
To cost of 149 casks copper planchets purchased from M.R.Bolton and Mr. Harold & Sons, and received in the 1st, 2d, and 3d quarters of 1831, per the ships Alexander, Algonquin, and Monongahela, from Liverpool, weighing 56,868 lbs. a voidedpound.	69,110	4	19	15,716	49	00								
Amount and cost of copper	1,981,917	9	17	514,692	49	05								
To overplusage on copper arising from the average weight of cents, being less than the estimated value of 7 pennyweights each.	333	10	18	150,084	57	05								
Amount gained on coinage to 31st December, 1831	1,982,251	8	15	664,777	07	00								

[Doc. No. 296.]

COMPTROLLER'S OFFICE, June 26, 1832.

LUND WASHINGTON, Clerk.

C.

SUMMARY STATEMENT exhibiting the value of the Coins made at the Mint; the amount of disbursements on account of the Establishment; the amount allowed for wastage; the amount retained of deposits, and the amount gained on the coinage of Copper from the commencement of the Institution to the 31st December, 1831, viz.

		dolls. cts. m.	dolls. cts. m.	dolls. cts. m.
Value of gold, silver, and copper coinage, up to 31st December, 1830	-	-	714,270 00 00	37,722,383 33 00
Gold coins made from 1st January to 31st December, 1831, per account A	-	-	3,175 600 00 00	
Silver coins made from 1st January to 31st December, 1831, per account A	-	-	34,594 39 00	3,924,464 39 00
Copper coins made from 1st January to 31st December, 1831, per account B	-	-	-	41,646,847 72 00
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Total value gold, silver, and copper	-	-	500,820 72 05	
Nett charge on the coinage of gold, silver, and copper, to the 31st December, 1830	-	-	172 475 00 05	
Add amount gained on the coinage of copper to the same period	-	-	673,295 73 00	
From which deduct amount wastage on gold and silver, to 31st December, 1830	-	114,839 33	122,207 79 00	551,087 94 00
Also amount wastage from 1st January to 31st December, 1831	-	7,368 46	-	40,055 60 05
Add amount disbursed on account of the establishment, from 1st January to 31st December, 1831	-	-	122,207 79 00	
Add also the amount wastage on gold and silver to 31st December, 1831	-	37,288 36 05	-	
From the above deduct the amount retained from deposits to 31st December, 1830	-	9,705 20 05	46,993 57 00	
Also this sum from 1st January to 31st December, 1831	-	-	-	75,214 22 00
Deduct amount gained on the coinage of copper from the commencement of the institution to 31st Dec. 1831	-	-	-	666,357 76 05
Nett amount chargeable to the coinage of gold, silver, and copper, from the commencement of the institution to 31st December, 1831, including the costs of lots buildings, and machinery	-	-	-	150,084 57 05
				<hr/> 516,273 19 00

COMPTROLLER'S OFFICE, June 26, 1832 LUND WASHINGTON, Clerk.

